

**Linn Benton Lincoln
Education Service District**

Code: **DH**
Adopted: 7/8/98
Revised: 7/20/22

Loss Coverage

The Board and designated ESD employees are responsible to safeguard the ESD against loss regarding funds, fees, cash collections and inventory. The Board shall designate the ESD employees responsible as custodians of such items. The ESD shall purchase bond coverage or equivalent crime coverage in an amount determined by the Board, in consultation with the ESD's agent of record. The ESD will pay the cost of such coverage.

END OF POLICY

Legal Reference(s):

[ORS 328.441](#)

[ORS 334.125\(7\)](#)

[ORS 332.525](#)

[OAR 581-024-0240](#)